

Message Text

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PAGE 01 STATE 018301

54

ORIGIN EA-09

INFO OCT-01 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00 AGR-10

COME-00 /034 R

DRAFTED BY EA/IMS:ARDORNHEIM:LGR

APPROVED BY EA/IMS:EDWARD C. INGRAHAM

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R 240246Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 018301

E.O. 11652: NA

TAGS: ECON, ID

SUBJECT: JAKARTA RICE PRICES

1. EMBASSY'S DAILY PRESS SUMMARY FOR DEC 30 REPORTS
PRESENT RICE PRICES IN JAKARTA AS BETWEEN 124 AND 185
RUPIAHS PER KILO. GOI'S INDIKATOR EKONOMI FOR OCTOBER
REPORTS THIS SPREAD ON OCT 31 AS BETWEEN 87.23 AND 127.50
RUPIAHS.

2. IF BULOG'S MARKET INSERTION PROGRAM FOR RICE WORKS
AS IT IS SUPPOSED TO DO, WHY SHOULD THERE BE A 42-45
PERCENT RISE IN PRICES IN JUST TWO MONTHS? OUR UNDER-
STANDING IS THAT UNDER GOI'S OCT 29 INCREASE IN
FERTILIZER AND RICE PRICES, BULOG WOULD TRY TO STABILIZE
JAKARTA RICE PRICES AROUND A CENTRAL PRICE OF 108 RUPIAHS.
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